

**ASSEMBLY BILL**

**No. 2076**

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**Introduced by Assembly Member Allen**

February 20, 2014

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An act to amend Section 22350 of the Education Code, relating to the State Teachers' Retirement System.

LEGISLATIVE COUNSEL'S DIGEST

AB 2076, as introduced, Allen. The State Teachers' Retirement System.

Existing law establishes the State Teachers' Retirement System in order to provide a financially sound plan for the retirement, with adequate retirement allowances, of teachers in the public schools of this state, teachers in schools supported by this state, and other persons employed in connection with the schools. Existing law finds and declares that it is necessary and desirable that the system obtain the best possible investment expertise.

This bill would make a technical, nonsubstantive change to that provision.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1     SECTION 1. Section 22350 of the Education Code is amended
- 2     to read:
- 3     22350. The Legislature finds and declares that *the* changing
- 4     economic conditions and increasing complexity in the investment

- 1 market make it necessary and desirable that the system obtain the
- 2 best possible investment expertise.

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